RESOLUTION NO. 32

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF SAN DIMAS REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET OF THE SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2015, THROUGH DECEMBER 31, 2015, PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177.

WHEREAS, the Oversight Board of the Successor Agency to the City of San Dimas Redevelopment Agency has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

WHEREAS, the City of San Dimas ("City"), acting in its capacity as the Successor Agency ("Successor Agency") to the dissolved San Dimas Redevelopment Agency ("RDA"), duly prepared proposed Administrative Budget for the period of July 1, 2015 through December 31, 2015, in accordance with Health and Safety Code sections 34171(b) and 34177(j); and

WHEREAS, pursuant to Health and Safety Code sections 34177(j), the Oversight Board must approve an administrative budget for a successor agency for it to become established, valid, and operative for the applicable six-month fiscal period.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board as follows:

SECTION 1. The foregoing Recitals are true and correct and are incorporated herein.

SECTION 2. The Administrative Budget covering the period of July 1, 2015 through December 31, 2015, attached hereto and incorporated herein by reference as $\underline{\text{Exhibit A}}$, is hereby approved pursuant to Health and Safety Code Sections 34177(j), and any other law that may apply to the approval by the Oversight Board of the identified budget for the identified periods.

SECTION 3. Pursuant to Health and Safety Code section 34177(k), the Secretary or authorized designee shall provide to the County Auditor-Controller administrative cost estimates that are to be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund based on the Administrative Budgets for the identified period approved by this Resolution.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas Oversight Board, at its meeting of February 12, 2015.

AYES: Hall, Bowman, Feldbush, Sparks, Stevens, Stiger

NOES:

ABSENT: Morris

VICE CHAIR, OVERSIGHT BOARD

ATTEST:

LA:17948126.1

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Date	Signature	
2/12/15	151 Nande Hall	Obligation Payment Schedule for the above named agency.
Title	Name	hereby certify that the above is a true and accurate Recognized
	David Hall, Vice Chair	Certification of Oversight Board Chairman: Pursuant to Section 34177 (m) of the Health and Safety code. I
1,403,777	1)	N Adjusted Current Period RPTTF Requested Funding (L-M)
ı	nents Column AA)	M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)
1,403,777		L Enforceable Obligations funded with RPTTF (E):
	Current Period RPTTF Requested Funding	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding
\$ 1,403,777		K Adjusted Current Period RPTTF Requested Funding (I-J)
ı	nents Column S)	J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)
1,403,777		I Enforceable Obligations funded with RPTTF (E):
	rrent Period RPTTF Requested Funding	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding
\$ 1,403,777		H Current Period Enforceable Obligations (A+E):
113,000		G Administrative Costs (ROPS Detail)
1,290,777		F Non-Administrative Costs (ROPS Detail)
\$ 1,403,777	+G):	E Enforceable Obligations Funded with RPTTF Funding (F+G):
1		D Other Funding (ROPS Detail)
•		C Reserve Balance Funding (ROPS Detail)
t		B Bond Proceeds Funding (ROPS Detail)
σ	ent Property Tax Trust Fund (RPTTF)	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) A Funding Sources (B+C+D):
Six-Month Total	gation	Current Period Requested Funding for Outstanding Debt or Obligation
		Name of County: Los Angeles
		Name of Successor Agency: San Dimas